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Commodity Daily

15 July 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4052.85	4002.39	50.46	1.26%
COMEX Silver	58.7033	57.657	1.0463	1.81%
WTI Crude Oil	79.34	78.14	1.2	1.54%
Natural Gas	2.904	2.897	0.007	0.24%
LME Copper	13643	13541	102	0.75%
LME Zinc	3598.5	3566.0	32.5	0.91%
LME Lead	1866.0	1868.5	-2.5	-0.13%
LME Aluminium	3177.0	3169.5	7.5	0.24%
Currencies				
Dollar Index	100.919	101.235	-0.316	-0.31%
USDINR	96.203	95.624	0.5788	0.61%
EURUSD	1.142	1.1381	0.0039	0.34%
Global Equity Indices				
BSE Sensex	77054.94	77616	-561.46	-0.72%
Hang Seng Index	24341	24214	127	0.52%
Nikkei	67744	67243	501	0.74%
Shanghai	3967	3914	53	1.36%
S&P 500 Index	7544	7515	28	0.38%
Dow Jones	52508	52499	10	0.02%
Nasdaq	29586	29264	322	1.10%
FTSE 500	10529	10498	31	0.30%
CAC Index	8367	8365	2	0.03%
DAX Index	25147	25114	33	0.13%

GLOBAL MARKET ROUND UP

- *Gold prices held steady around $4,050 an ounce on Wednesday, maintaining gains of more than 1% from the previous session after softer-than-expected U.S. inflation data reduced expectations of near-term Federal Reserve rate hikes. The annual U.S. inflation rate slowed to 3.5% in June from 4.2% in May, below market expectations of 3.8%, while consumer prices declined 0.4% month-on-month—the first monthly drop since 2020—largely due to lower energy costs.*
- *Despite the softer June inflation reading, the upside in gold may remain limited as markets increasingly expect inflation to rebound in July following the renewed escalation in the U.S.–Iran conflict, which has pushed crude oil prices higher. The prospect of renewed energy-driven inflation could reinforce expectations that the Federal Reserve will keep interest rates elevated for longer.*
- *Meanwhile, Fed Chair Kevin Warsh reiterated the central bank's commitment to restoring price stability during his congressional testimony but stopped short of signaling a more aggressive policy stance. Markets continue to price in around a 50% probability of a September rate hike, with geopolitical tensions and higher oil prices keeping inflation risks in focus.*
- *From a technical perspective, the broader trend remains "sell on rallies" as long as spot gold remains below $4,150. A sustained break above this level would be required to improve the near-term technical outlook.*
- *Crude oil extended its rally on Wednesday, with WTI crude climbing toward $80 per barrel for a third consecutive session as renewed tensions between the U.S. and Iran intensified concerns over global oil supplies. Market sentiment remained supported after President Donald Trump warned of additional military strikes on Iran following the reinstatement of a U.S. blockade on Iranian vessels transiting the Strait of Hormuz. The renewed escalation has added a fresh geopolitical risk premium to oil prices, reversing earlier expectations of improving supply conditions following the interim U.S.–Iran peace agreement.*
- *Natural gas futures continued to consolidate near the lower end of their recent trading range, hovering close to a two-month low as rising domestic production and expectations of softer demand weighed on sentiment. Prices also remained under pressure due to reduced LNG export flows, with scheduled maintenance at the Freeport LNG export facility in Texas temporarily limiting export demand.*

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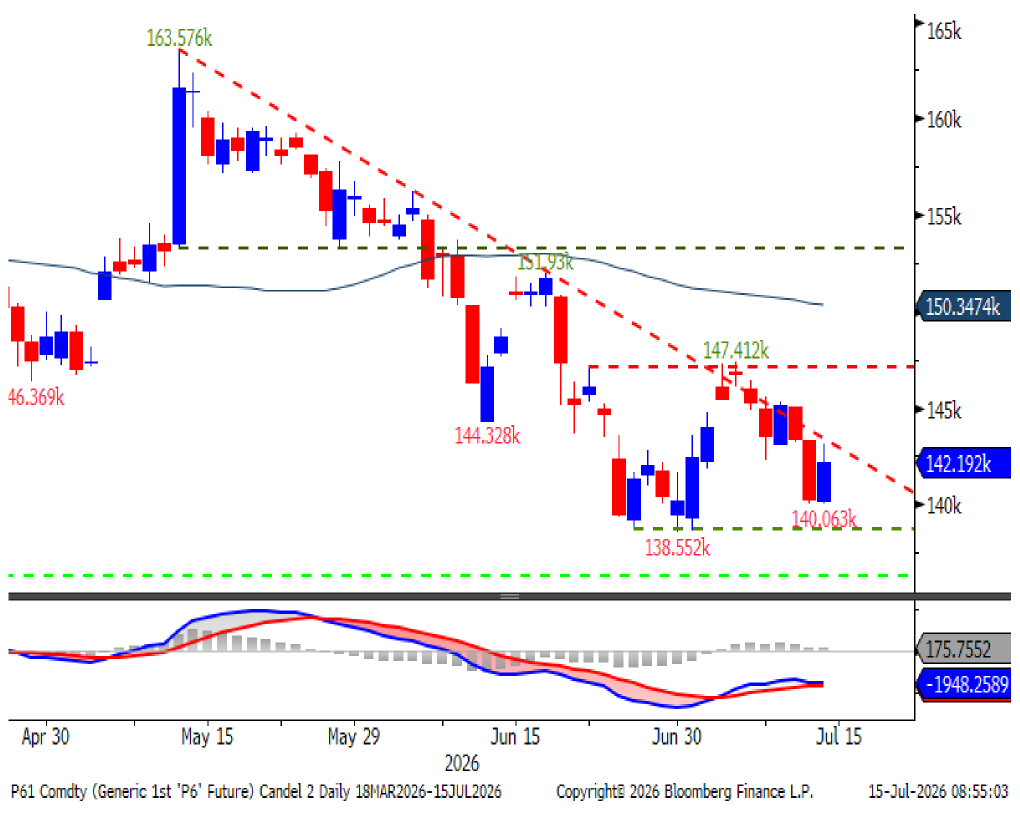
MCX Gold Mini Future



- ***Trading Range:*** *139450 to 143500*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Aug Fut at 142150-142175 SL 143050 Target 141380/140750*

MCX Silver Mini Future

- ***Trading Range:*** *219780 to 231150*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Aug Fut at 223050-223075 SL 221750 Target 225900/227080*

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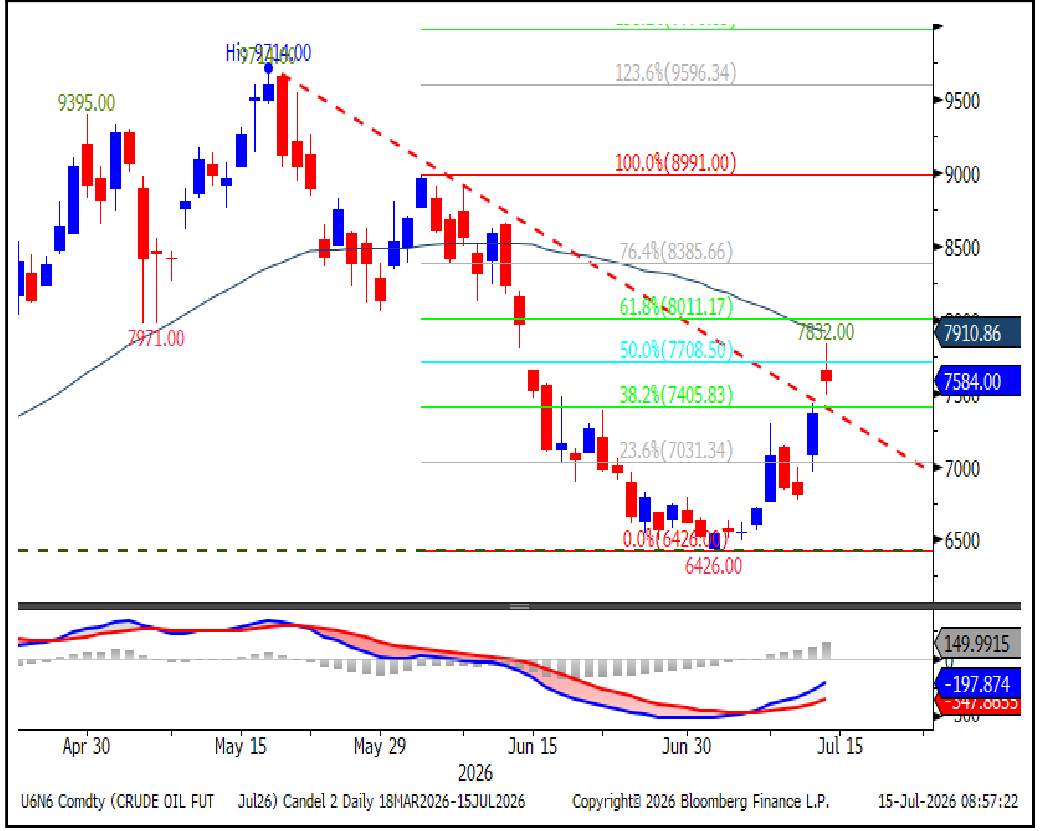
MCX Crude Oil Future



- ***Trading Range:*** *7375 to 7950*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Jul Fut at 7575-7580 SL 7380 Target 7775/7900*

MCX Natural Gas Future

- ***Trading Range:*** *265 to 294*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Jul Fut at 284-284.5 SL 289.8 Target 277/275*

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MCX Copper Future

- ***Trading Range:*** *1304 to 1324*
- ***Intraday Trading Strategy:*** *Buy Copper Jul Fut at 1311-1312 SL 1304 Target 1319/1324*

MCX Zinc Future

- ***Trading Range****: 372 to 384*
- ***Intraday Trading Strategy:*** *Buy Zinc Jul Fut at 375.0-375.5 SL 372.8 Target 380.0/382.5*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	142051	137069	139560	140909	143400	144542	147033	143011	145173	39.3
Silver	222180	207170	214675	218932	226437	229685	237190	222677	230292	39.6
Crude Oil	7634	6942	7288	7436	7782	7980	8326	7137	6869	56.7
Natural Gas	278.4	267.2	272.8	275.9	281.5	284.0	289.6	286.7	303.0	34.5
Copper	1310.6	1270.6	1290.6	1301.3	1321.3	1330.6	1350.6	1292.5	1290.9	52.7
Zinc	376.5	367.5	372.0	374.4	378.9	381.0	385.5	374.4	365.6	62.3
Lead	198.2	194.4	196.3	197.2	199.1	200.1	202.0	199.6	200.0	39.0
Aluminium	343.6	334.0	338.8	341.2	346.0	348.4	353.2	340.7	338.5	47.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-26	140949	143194	140703	142257	1.39%	8397	-10%	7759	22%
Silver	04-Sep-26	218333	225428	217923	223189	2.51%	11907	0%	6511	7%
Crude Oil	20-Jul-26	7654	7832	7486	7584	3.04%	10724	-35%	74473	14%
Natural Gas	28-Jul-26	279.0	280.8	275.2	279.1	0.25%	35406	-1%	82748	-4%
Copper	31-Jul-26	1300.8	1320.0	1300.0	1311.9	1.20%	12756	1%	10208	23%
Zinc	31-Jul-26	374.2	378.7	374.2	376.8	0.71%	2774	3%	2919	29%
Lead	31-Jul-26	199.2	199.3	197.4	198.0	-0.60%	525	1%	61	61%
Aluminium	31-Jul-26	341.1	345.9	341.1	343.7	1.13%	3737	-4%	1976	-12%

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066
Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600
For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400
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